

Prepared By:
Underwood Law Firm
340 Edgewood Terrace Drive
Jackson, Mississippi 39206
(601) 981-7773
MSB #5765

Return To:
✓ Underwood Law Firm
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Jackson, Mississippi 39206
(601) 981-7773

Substituted Trustee's Deed

Grantor:
John C. Underwood, Jr.
340 Edgewood Terrace Drive
Jackson, Mississippi 39206
(601) 981-7773

Grantee:
Federal National Mortgage Association
13150 Worldgate Drive
Herndon, Virginia 20170
703-833-8413

INDEXING INSTRUCTIONS AND/OR LEGAL DESCRIPTION:

Lot 53, Cherry Tree Park Subdivision, Neighborhood G, PUD, situated in Section 16, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 94, Page 39, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRUSTEE'S DEED

WHEREAS, on May 18, 2007, Middleton M. McCullough and Amy McCullough, married couple, executed a deed of trust for the benefit of "MERS" Mortgage Electronic Registration Systems, Inc. which deed of trust is recorded in Deed of Trust Book 2725 at Page 214 and re-recorded in Book 2785 at Page 46 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to AmTrust Bank by instrument dated February 8, 2008 and recorded in Book 2,857 at Page 673 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, AmTrust Bank, the holder of said deed of trust and the note secured thereby, appointed John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated February 8, 2008, and recorded in the office of the aforesaid Chancery Clerk in Book 2861 at Page 91; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, AmTrust Bank, having requested the undersigned Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Trustee's fees and expense of sale;

WHEREAS, the undersigned Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 27th day of October, 2010

at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, AmTrust Bank bid the sum of \$202,883.28; and

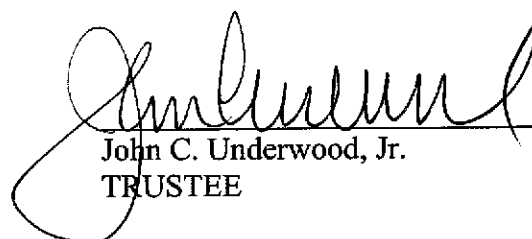
WHEREAS, said bid by AmTrust Bank, was the highest bid;

WHEREAS in the Appointment of Trustee herein before referred to, AmTrust Bank authorized John C. Underwood, Jr., Trustee, to transfer and assign this bid to the whomever the undersigned shall authorize in the event AmTrust Bank was the last and highest bidder at the sale, which event has taken place; and whereas, by the execution of this instrument, the said John C. Underwood, Jr., Trustee, does hereby transfer and assign all of the rights, title and interest of AmTrust Bank as last and highest bidder to the Federal National Mortgage Association.

NOW, THEREFORE, I, John C. Underwood, Jr., Trustee, in consideration of the sum of **\$202,883.28**, do hereby sell and convey unto **Federal National Mortgage Association** the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 53, Cherry Tree Park Subdivision, Neighborhood G, PUD, situated in Section 16, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 94, Page 39, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 27th day of October, 2010.


John C. Underwood, Jr.
TRUSTEE

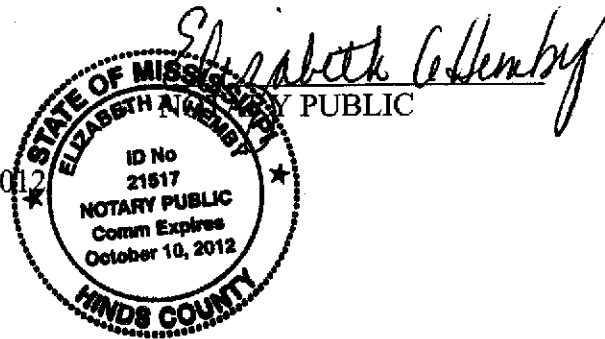
STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr. Trustee, who acknowledged to and before me that he executed the foregoing Trustee's Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 27th day of October, 2010.

My Commission Expires: October 10, 2012



DESOTO TIMES-TRIBUNE

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times-Tribune, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

TRUSTEE'S NOTICE OF SALE

WHEREAS, on May 18, 2007, Middleton M. McCullough and Amy McCullough, married couple, executed a deed of trust for the benefit of "MERS" Mortgage Electronic Registration Systems, Inc., which deed of trust is recorded in Deed of Trust Book 2725 at Page 214 and Re-Recorded in Book 2785 at Page 46 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to AmTrust Bank by instrument dated February 8, 2008, and recorded in the office of the aforesaid Chancery Clerk in Book 2,857 at Page 673; and

WHEREAS, the aforesaid, AmTrust Bank, the holder of said deed of trust and the note secured thereby, appointed John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated February 8, 2008 and recorded in the office of the aforesaid Chancery Clerk in Book 2,861 at Page 91; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, AmTrust Bank, having requested the undersigned Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Trustee, in said deed of trust, will on the 27th day of October, 2010, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Volume No. 115 on the 5 day of Oct., 2010

Volume No. 115 on the 12 day of Oct., 2010

Volume No. 115 on the 19 day of Oct., 2010

Volume No. 115 on the 26 day of Oct., 2010

Volume No. _____ on the _____ day of _____, 2010

Volume No. _____ on the _____ day of _____, 2010

Diane Smith

Lot 53, Cherry Tree Park Subdivision, Neighborhood G, PUD, situated in Section 16, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 94, Page 39, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as is vested in me as Trustee.

WITNESS MY SIGNATURE, this 15th day of September, 2010.

John C. Underwood, Jr.

TRUSTEE

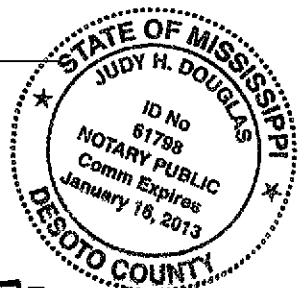
Control #08010502

PUBLISH: 10/12/2010, 10/19/2010, 10/26/2010

Sworn to and subscribed before me, this 26 day of Oct., 2010

BY *Judy H. Douglas*

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2013
BONDED THRU DIXIE NOTARY SERVICE, INCORPORATED



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2445 Hwy. 51 South, Hernando, MS 38632 • 662.429.6397 • Fax: 662.429.5229